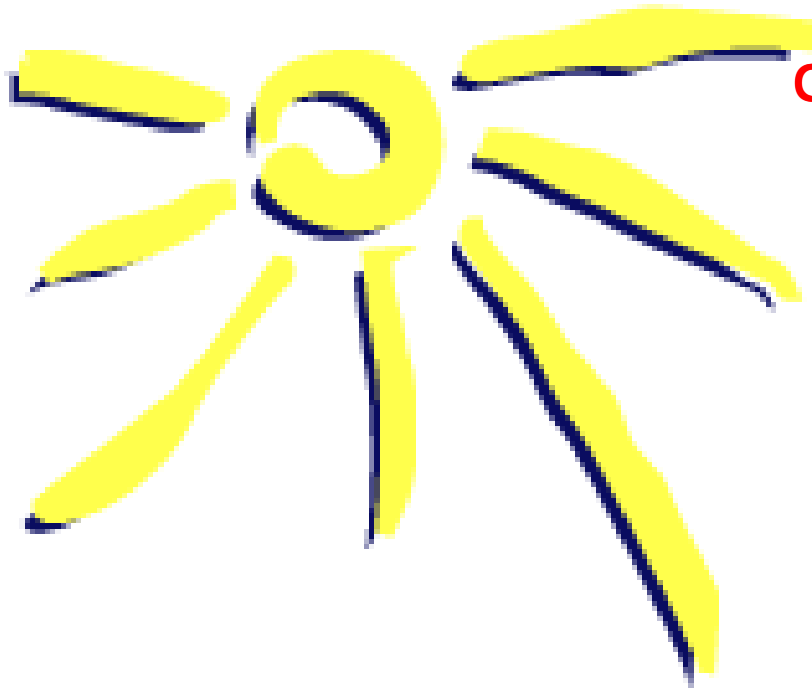


# MEMPHIS RENEWAL COMMUNITY CONFERENCE

Monday, September 16, 2002

Memphis Cook  
Convention Center

8:00 AM – 1:30 PM



Due to space limitations, attendance is limited.  
Please register early!

Register today on-line at  
[www.cityofmemphis.org/summit](http://www.cityofmemphis.org/summit)

Register by telephone at 901-576-6596

Fax the following registration information to  
901-576-6570

Name: \_\_\_\_\_

Organization: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

E-mail: \_\_\_\_\_

**MEMPHIS RENEWAL COMMUNITY**  
125 North Main Street, Room 336  
Memphis, TN 38103  
901-576-6567

[www.cityofmemphis.org/rc](http://www.cityofmemphis.org/rc)  
[dottie.jones@cityofmemphis.org](mailto:dottie.jones@cityofmemphis.org)



Memphis Renewal Community Conference  
Generously Co-Sponsored By:



The City of Memphis  
and



The Renewal Community Initiative is a program of the U. S. Department of Housing and Urban Development. To learn more about HUD and the Renewal Community Initiative, visit their website at <http://www.hud.gov/offices/cpd/ezec/>.

**Memphis Renewal Community Conference**  
**Monday, September 16**  
**Memphis Cook Convention Center**  
**8:00 AM – 1:30 PM**

Learn how you can lower your federal tax liability if your business is located within the Memphis Renewal Community!

Businesses located within the 48 census tracts designated as the Memphis Renewal Community are eligible for federal tax incentives that can lower their overall federal tax bill. These tax incentives are designed to encourage businesses to locate or expand operations in the Memphis Renewal Community and to hire Memphis Renewal Community residents. The tax incentives are available to businesses during the period from January 1, 2002, through December 31, 2009.

**8:00 AM – 8:30 AM**

**Registration**

**8:30 AM – 8:45 AM**

**Welcome Remarks**



The Honorable  
Willie W. Herenton  
Mayor, City of Memphis

Dr. Willie W. Herenton was elected Mayor of the City of Memphis on October 3, 1991. Under his leadership, Memphis has progressed into a city with a lower crime rate, better schools, and a downtown economic boom that rivals cities of similar size and population.

**8:45 AM – 9:15 AM**

**Keynote Address**

The Honorable  
Harold E. Ford, Jr.

Congressman, Tennessee Ninth District

The keynote speaker at the 2000 Democratic National Convention, Congressman Harold E. Ford, Jr., (TN-09) was elected to represent the Ninth District of Tennessee in 1996 at age 26. Ford represents a new generation of political leaders who seek to replace the partisan politics of the past with fresh ideas and a pragmatic approach to the challenges of the twenty-first century.



**9:15 AM – 10:15 AM**

**The Advantages of Hiring Renewal  
Community Residents**

Businesses in the Memphis Renewal Community who hire residents of the area are eligible for a credit of up to \$1,500 per resident per year from 2002 through 2009. The session will provide in-depth information on filing requirements for the Renewal Community Employment Credit, the Work Opportunity Tax Credit and the Welfare to Work Tax Credit, including how to verify your employees addresses, how to file the proper IRS Forms, how to calculate each credit, and how to receive certification from the State of Tennessee when necessary.

**10:15 AM – 11:00 AM**

**Investing in Your Renewal Community  
Business**

A 'Renewal Community Qualified Business' can increase its expensing limit under IRS Section 179 by \$35,000, allowing it to invest significantly more in their business equipment. The session will define a 'Renewal Community Qualified Business' and provide information on filing requirements for the Increased Section 179 Deduction.

**11:00 AM – 11:45 AM**

**Commercial Real Estate Development in the  
Renewal Community**

*Expensing Rather Than Depreciating Real Estate  
Improvements*

New and substantially rehabilitated buildings within the Memphis Renewal Community can apply for a Commercial Revitalization Deduction that allows the taxpayer to expense rather than depreciate a portion of the cost. This session will provide review the application requirements and advantages of a Commercial Revitalization Deduction.

**11:45 AM – 12:15 PM**

**Zero Percent Capital Gains for Renewal  
Community Assets**

Learn how you can invest in a Renewal Community business, hold that investment for a minimum of 5 years, and pay no capital gain from the sale or exchange of the asset.

**12:15 PM – 1:30 PM**

**Questions, Answers, and  
Individualized Assistance**